

PRESS RELEASE

*****For IMMEDIATE Release*****

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Immediate

BUFFALO-BASED NEW WAVE ENERGY CORP. GRANTED RARE DISTINCTION BY THE NY PUBLIC SERVICE COMMISSION

ALBANY, NY- Recently, the New York State Public Service Commission has initiated new rulemaking procedures to protect utility ratepayers from paying too much for electricity and natural gas. In its most sweeping reforms, the watchdog agency banned nearly all ESCOs from serving low-income customers within the state. However, the Commission allowed a timeframe by which it would consider waivers for any ESCO that voluntarily promised to offer bill savings or that can guarantee cost-saving benefits to low-income customers.

In today's session, the Commission voted to authorize WNY-based, New Wave Energy Corp., to continue serving both gas and electricity to low-income customers, statewide.

During its arduous evaluation the State considered only 11 energy companies out of 200 registered throughout New York. Out of those 11, only 8 were chosen and approved to continue to service all eligible utility customers within New York. New Wave was one of the select few, and the only energy company located in WNY, that was approved and granted the ability to service **both** electric and natural gas customers at all service levels.

"This is a rare honor and a huge success story for our fast-growing company based in Buffalo, NY." said James Schuster, Director of Operations at New Wave. "The NY Public Service Commission established a deliberate and rigorous process when vetting NY energy providers and New Wave is proud to be the only WNY company approved to be able to continue to service both electric and gas customers in all service classes within the State."

"Our team put in a lot of hard work, but in the end it paid off, and we hope to continue to prove to the State and to the community that New Wave is one of the most reputable energy providers and that we are committed to living up to the Commission's high standards as the marketplace evolves".

New Wave Energy's rate offerings and products can be viewed by visiting their website at www.newwaveenergy.com.



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